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²³ The short time series (2021–2023) further precludes robust econometric analysis, such as regression to control for market growth or reporting firm impacts.

²⁴ Future research, with updated Eurostat data for 2022–2023, could enable more rigorous statistical methods to assess the Taxonomy's impact across sectors.

²⁵ This data is for R&D, not total GFCF, so it does not capture the full market growth. It is for top firms, not all firms in industrials, and the change in European firm numbers (367 EU Scoreboard companies in the top 2 500 in 2022; 322 Scoreboard companies with headquarter in the EU of top 2000 companies in 2023) complicates analysis. Also, the data does not specify how many of these firms report Taxonomy-conforming investments, limiting its use for checking reporting firms' impacts.

²⁶ It is based on R&D investments for the top 2,500 global companies in 2022 (€1,249.9 billion) and top 2,000 in 2023 (€1,257.7 billion), with EU-specific figures at €219.2 billion and €235.2 billion, correspondingly.

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